

MINUTES
FINANCE & RESOURCES COMMITTEE
TUESDAY 30th April 2024

ATTENDANCE:

A	Councillor J. Burnage	P	Councillor J. Parker
P	Councillor J. Critchley(Chair)	A	Councillor J. Urquhart
P	Councillor I. Culley	P	Councillor S. Wilkinson
P	Councillor N. Gwynne		

In the Chair: Cllr. J. Critchley

Clerk: Judith Giles

Public: 0

1. Apologies

Cllr. J Burnage and Cllr. J. Urquhart

2. Declarations of Interests

Cllr. I. Culley - Building Manager vacancy

3. Minutes

i) To receive the Finance & Resource Committee Meeting Minutes of 13TH February 2024

PROPOSED: Councillor I. Culley

SECONDED: Councillor S. Wilkinson

CARRIED

ii) **Matters Arising**

None

4. Public Participation

None

5. Town Hall Income

Noted.

6. Finance Report 2023/24

noted

7. ROMSEY TOWN COUNCIL YEAR END FINANCIAL REPORT – 31ST MARCH 2024

RECOMMENDATION: to recommend to Full Council approval of Romsey Town Council Year End Accounts for 2023-24

RESOLUTION NO. 24/56

It was **RESOLVED** to recommend Year End Finance Report – 31st March 2024 to Full Council subject to minor date/spelling amendments

PROPOSER Cllr J. Critchley

SECONDER: Cllr. J. Parker

CARRIED

8. BUDGET 2024-25

To receive a copy of 2024-25 budget

Noted.

9. RECOMMENDATION FROM BUILDINGS & COMMUNITY COMMITTEE

WAYMARKERS

RECOMMENDATION: It is **PROPOSED** by Cllr. N. Gwynne and **SECONDED** by Cllr. J. Critchley to ask B&C Committee to confirm which quote they favour for refurbishment of the town's way markers.

RESOLUTION NO. 20/51

It was **RESOLVED** to approve Quote No. 1 subject to clarification of a few points. This recommendation will then be discussed at Finance & Resources Committee on 30th April to approve cost.

PROPOSED: Cllr. N. Gwynne

SECONDED: Cllr. J. Critchley

CARRIED

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RECOMMENDATION: Finance & Resources Committee to discuss Quotes 1 & 2 for Waymarkers which include RTC elements and make a decision which quote to move forward with.

RESOLUTION NO. 24/57

It was **RESOLVED** to approve quote 2 following further information received regarding the quotes.

PROPOSED: Cllr. N. Gwynne

SECONDED: Cllr. J. Critchley

CARRIED

10. REVIEW OF RTC FUNDS

The Chief Officer to contact TVBC - Carl Whately with regards to investment possibilities
Cllr Culley suggested Chief Officer investigates other high yield accounts with commercial banks. Cllr. S. Wilkinson suggested Lloyds accounts may offer bigger interest rates.

The Committee are content with current CCLA investment account being part of the investment strategy.

RESOLUTION NO. 24/58

It was **RESOLVED** to recommend Full Council approve £200,000 REPC funds be transferred to the CCLA investment account. Chief Officer to draft an Investment Policy for recommendation to Full Council

PROPOSED: Cllr. J. Critchley

SECONDED: Cllr. I. Culley

CARRIED

- 11. RESOLUTION that the press and the public be excluded from the meeting due to the confidential nature of the business to be discussed (LGA 1972, schedule 12). The nature of the business will relate to: Buildings & Community Manager Vacancy/Chief Officer Vacancy**

PROPOSED: Cllr. J. Parker

SECONDED: Cllr S. Wilkinson

CARRIED

Meeting Closed:8.45 p.m.